

SENATE INQUIRY INTO MANAGED INVESTMENT SCHEMES

The Senate Inquiry into Managed Investment Schemes is open to take submissions. The closing date for submissions is **NOW 15 DEC 2014**. Please follow the link to the Inquiry website to make your submission.

http://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Economics/MIS

The current terms of reference includes **Forestry** investments. We have been advised by Matt Rose, advisor to Senator Whish-Wilson, that the last point of the current terms of reference "any other related matters", means the committee can and will accept submissions on **Horticultural** investments.

There is not a set format for submissions. We suggest you consider including the following information in your submission:

- Name, address, email and contact numbers
- Specify if you would like your submission to be confidential and withheld from publication on the inquiry website. Contact details will not be published on the website. **Please read carefully "How to make a submission to a Senate Inquiry"** information on the inquiry website.
- Name / year of project(s) and amount invested and the interest rate
- Name of finance companies &/or banks that financed your project(s)
- Did you receive any correspondence from the lending institutions informing you that you had a loan and the address letters/documents were sent to e.g. to your / your accountant / advisors / other address
- Details of current loan balance or if project(s) paid out
- What do you understand about the current status of the project(s)
- Name of the accountant / financial advisor who advised you to invest in project(s) and your history with this person(s)
- What did you understand about the project(s) your accountant / financial advisor recommended and why he/she recommended the investment(s)?
- Has what you understood turned out to be the facts as you understand them now?
- Did you receive statements of advice before you signed documents related to the project(s)?

- To your knowledge was information on your loan documents / statements of advice correct?
- Did you know you had entered loans? If not, when did you become aware of this?
- To your knowledge, did your accountant / financial advisor make full disclosure of commissions / trailing fees associated with the investment and loans?
- A personal impact statement i.e. how has your life been impacted - have you had to sell your home, go bankrupt, are you able to repay loan(s), how have your relationships, physical and/or mental health, financial future, work/business etc. been impacted

If you have not already done so, we suggest you obtain copies of all your loan documents and all documentation related to your project(s). We suggest you word this request to the effect: Please mail to me a copy of my FULL AND COMPLETE FILE regarding loans in which you believe I have been placed by (*insert your accountant/advisors name*), their office (in any of its incarnations) or by any person whatsoever. This would include any loan applications, loan agreements and all related correspondence between any parties that were seen to be acting on my behalf, or even actually be me, and any other documentation no matter how insignificant anyone may deem it to be.